سرحد ایوان صنعت و تجارت
Sarhad Chamber of Commerce & Industry

614-4578/SC/AGM
Peshawar Thursday the 27th August 2026

نوٹس برائے سالانہ جنرل باڈی اجلاس 2026

تمام معزز اراکین سرحد چیمبر آف کامرس اینڈ انڈسٹری پشاور کو مطلع کیا جاتا ہے کہ سرحد چیمبر آف کامرس اینڈ انڈسٹری پشاور کا جنرل باڈی اجلاس مورخہ 24 ستمبر 2026ء بروز جمعرات شام 07:00 بجے چیمبر ہاؤس میں مندرجہ ذیل کاروباری امور کی انجام دہی کیلئے منعقد ہورہا ہے۔ ممبران ویڈیو کانفرنس کی سہولت کے ذریعے بھی اجلاس میں شرکت کر سکتے ہیں۔

عمومی بزنس

1- گذشتہ سالانہ جنرل باڈی اجلاس منعقدہ 27 اکتوبر 2025ء کی روداد جو کہ سالانہ رپورٹ میں شامل ہے اسکی منظوری دینا۔
2- 30 جون 2026ء کو اختتام پذیر ہونیوالے مالی سال کیلئے چیمبر کی سالانہ آڈٹ شدہ مالیاتی گوشوارے اور سالانہ کارکردگی کی جائزہ رپورٹ کو موصول کرنا' ان پر غور کرنا اور منظوری دینا۔
3- سرحد چیمبر آف کامرس اینڈ انڈسٹری کی سالانہ رپورٹ برائے سال 26-2025ء کی وصولی اور منظوری دینا۔
4- مالی سال 27-2026 کیلئے آڈیٹر کی تقرری کرنا۔ ''موجودہ آڈیٹر M/S شاہد احمد اینڈ کو'' نے مدت معاہدہ ختم ہونے کے بعد اور اہلیت کی بناء پر بطور آڈیٹر دوبارہ تقرری کیلئے پیش کش کی ہے۔

اضافی بزنس

5- الیکشن کمیشن سرحد چیمبر آف کامرس اینڈ انڈسٹری کے نومنتخب صدر' نائب صدور اور ایگزیکٹو ممبران برائے سال 28-2026ء کے ناموں کا اعلان کریں گے۔
6- سرحد چیمبر کے سبکدوش ہونیوالے صدر کا ایوان سے خطاب۔
7- نومنتخب صدر کا خطاب۔
8- بزنس مین فورم کے لیڈر غضنفر بلور کا خطاب۔

نوٹ: عشائیے کا اہتمام کیا گیا ہے۔

مقصود احسن
سیکرٹری جنرل

سرحد ایوان صنعت و تجارت
Sarhad Chamber of Commerce & Industry

نوٹ:

سالانہ جنرل میٹنگ (AGM) کا نوٹس، مالی سال 2026-2025 کے سالانہ آڈٹ شدہ مالیاتی گوشوارے اور سالانہ رپورٹ ادارے کی ویب سائٹ www.sccip.com.pk پر اور/ یا QR کوڈ کے ذریعے ڈاؤن لوڈ کیلئے دستیاب ہیں۔

پراکسی:

کوئی بھی رُکن اپنی عدم موجودگی کی صورت میں کسی دوسرے رکن کو بطور پراکسی مقرر کر سکتا ہے تاکہ وہ اجلاس میں اس کی نمائندگی کرتے ہوئے اجلاس میں شرکت کر سکے۔ مکمل طور پر پُر کیا گیا اور دستخط شدہ پراکسی فارم اجلاس سے کم از کم 48 گھنٹے قبل سرحد چیمبر کے سیکرٹری جنرل کے دفتر میں جمع کروانا ضروری ہے۔ پراکسی فارم اس نوٹس کے ساتھ منسلک ہے اور سرحد چیمبر کی ویب سائٹ www.sccip.com.pk یا دفتر سے دستیاب ہے۔

شرکت بذریعہ ویڈیو لنک:

وہ اراکین جو ویڈیو کانفرنسنگ کے ذریعے اجلاس میں شرکت کے خواہشمند ہوں اُنہیں اجلاس سے کم از کم 48 گھنٹے قبل sccip.psh@gmail.com پر ای میل سبجیکٹ میں " Registration for AGM " واضح طور پر تحریر کر کے اپنے نام، کمپنی نام کے ساتھ رجسٹریشن کروانی ہوگی۔ رجسٹریشن فارم اس نوٹس کے ساتھ منسلک ہے اور سرحد چیمبر کے ویب سائٹ www.sccip.com.pk یا دفتر سے دستیاب ہے۔ رجسٹرڈ اراکین کو ZOOM لاگ اِن تفصیلات فراہم کی جائیں گی۔

شرکت اور شناخت:

ایسوسی ایٹ ممبران کو اجلاس میں شرکت کیلئے اصل چیمبر رکنیت کارڈ یا قومی شناختی کارڈ ہمراہ لانا لازم ہوگا۔

کارپوریٹ ممبران کو اپنے مجاز نمائندے کو اجلاس میں شرکت کرنے کیلئے بورڈ کی قرارداد پیش کرنا ضروری ہوگا۔

سرحد ایوان صنعت و تجارت
Sarhad Chamber of Commerce & Industry

پراکسی/آن لائن شرکت کا فارم

سالانہ جنرل باڈی اجلاس منعقدہ 24 ستمبر 2026

میں/ہم ______________________ اپنے کاروبار ______________________

کے ذریعے سرحد چیمبر آف کامرس اینڈ انڈسٹری کے رکن کی حیثیت سے، بذریعہ یہ تصدیق کرتا/کرتے ہیں کہ:-

برائے پراکسی	برائے آن لائن رجسٹریشن
میں/ہم جناب/محترمہ ______________________ (کاروبار ______________________ سے تعلق رکھنے والے) کو اپنی طرف سے بطور ''پراکسی'' مقرر کرتا/کرتے ہیں۔	میں/ہم آن لائن سہولت کے طور پر ''ویڈیو کانفرنس'' کے ذریعے شرکت کا انتخاب کرتا/کرتے ہیں میرا/ہمارا ای میل: ______________________

تاکہ 24 ستمبر 2026ء کو منعقدہ جنرل باڈی اجلاس اور اس کے کسی بھی موخر شدہ اجلاس میں میری/ہماری نمائندگی/شرکت ہو سکے۔

رکن کا نام: ______________________

دستخط: ______________________

ممبرشپ نمبر: ______________________

تاریخ: ______________________

نوٹ: (یہ پراکسی/آن لائن شرکت کی رجسٹریشن فارم سالانہ جنرل باڈی اجلاس سے کم از کم 48 گھنٹے قبل چیمبر کے دفتر واقعہ جی ٹی روڈ، پشاور میں بذریعہ کوریئر یا ای میل sccip.psh@gmail.com پر جمع کرائی جائے)۔

SARHAD CHAMBER OF COMMERCE
& INDUSTRY, PESHAWAR
FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2026

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS
OF SARHAD CHAMBER OF COMMERCE & INDUSTRY, PESHAWAR

Report on the Audit of the Financial Statements

Opinion

We have audited the annexed financial statements of **SARHAD CHAMBER OF COMMERCE & INDUSTRY, PESHAWAR** *(the "Chamber")* which comprise the statement of financial position as at **June 30, 2026,** the statement of income & expenditure and other comprehensive income, the statement of changes in general fund, the statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information, and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial position, the statement of income & expenditure and other comprehensive income, statement of cash flows and statement of changes in general fund together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan and give the information required by the Companies Act, 2017 (XIX of 2017), in the manner so required and respectively give a true and fair view of the state of the Chamber's affairs as at **June 30, 2026** and of the deficit, other comprehensive income, the changes in general fund and its cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Chamber in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information Other Than the Financial Statements and Auditor's Report Thereon

Management is responsible for the other information. The other information comprises the information included in the Annual Report 2025-26, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Executive Committee for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and the requirements of Companies Act, 2017 (XIX of 2017) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Chamber's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Chamber or to cease operations, or has no realistic alternative but to do so.

Executive committee is responsible for overseeing the Chamber's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Chamber's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Chamber's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Chamber to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Executive Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

Based on our audit, we further report that in our opinion:

(a) proper books of account have been kept by the Chamber as required by the Companies Act, 2017 (XIX of 2017);

(b) the statement of financial position, the statement of income & expenditure and other comprehensive income, the statement of changes in general fund and statement of cash flows together with the notes thereon have been drawn up in conformity with the Companies Act, 2017 (XIX of 2017) and are in agreement with the books of account and returns;

(c) investments made, expenditure incurred and guarantees extended during the year were for the purpose of the Chamber's business; and

(d) no Zakat was deductible at source under the Zakat and Ushr Ordinance, 1980 (XVIII of 1980).

The engagement partner on the audit resulting in this independent auditors' report is **Mr. Manzoor Ahmed Savul, FCA.**

SHAHID AHMAD & CO.,
CHARTERED ACCOUNTANTS

PESHAWAR
DATE: August 28, 2026

UDIN:AR202610598wqGPg6Tep

SARHAD CHAMBER OF COMMERCE & INDUSTRY, PESHAWAR
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Note	2026	2025 *Restated*
		----------*Pak Rupees*----------	
ASSETS			
Non-Current Assets			
Property & equipment	4	33,363,659	11,520,358
Investment property	5	877,969	975,521
Intangible - *Library books*	6	-	5,583
Security deposit - *SNGPL*		381,162	381,162
		34,622,790	**12,882,624**
Current Assets			
Advance, deposit & receivables	7	1,943,292	5,893,046
Advance income tax	8	2,293,796	5,387,233
Short term investment	9	-	23,710,989
Cash & bank balances	10	41,792,320	41,410,119
		46,029,408	**76,401,387**
TOTAL ASSETS		**80,652,198**	**89,284,011**
FUNDS AND LIABILITIES			
Funds			
General fund		71,535,619	80,314,176
Non-Current Liabilities			
Staff retirement benefit	11	6,936,600	5,205,000
Current Liabilities			
Accrued & other liabilities	12	2,179,979	3,764,835
Contingencies and Commitments	13	-	-
TOTAL FUNDS AND LIABILITIES		**80,652,198**	**89,284,011**

The annexed notes form an integral part of these financial statements.

SECRETARY GENERAL **EXECUTIVE COMMITTEE MEMBER** **PRESIDENT**

SARHAD CHAMBER OF COMMERCE & INDUSTRY, PESHAWAR

STATEMENT OF INCOME AND EXPENDITURE AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025 *Restated*
		----------Pak Rupees----------	
INCOME			
Fee & subscription	14	40,717,998	42,324,156
Other income	15	20,369,501	23,602,909
		61,087,499	**65,927,065**
EXPENDITURE			
Personnel	16	27,299,293	29,825,285
Operational & administrative	17	27,725,394	23,444,370
Promotional	18	6,164,270	4,824,224
Legal & professional	19	645,000	3,680,000
Depreciation	4.2	1,799,060	1,150,645
Amortization	6	5,583	5,583
		63,638,600	**62,930,107**
(DEFICIT) /SURPLUS FOR THE YEAR BEFORE TAXATION		**(2,551,101)**	**2,996,958**
TAXATION			
- Current	8	6,227,456	4,126,281
- Prior	8	-	524,758
		(6,227,456)	**(4,651,039)**
DEFICIT FOR THE YEAR		**(8,778,557)**	**(1,654,081)**
Other comprehensive income		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		**(8,778,557)**	**(1,654,081)**

The annexed notes form an integral part of these financial statements.

SECRETARY GENERAL **EXECUTIVE COMMITTEE MEMBER** **PRESIDENT**

SARHAD CHAMBER OF COMMERCE & INDUSTRY, PESHAWAR

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025 *Restated*
		----------*Pak Rupees*----------	
Cash flows from operating activities			
(Deficit) /surplus for the year before taxation		(2,551,101)	2,996,958
Adjustment for non cash items:			
Depreciation	4.2	1,799,060	1,150,645
Mobile application written off	17	-	100,000
Staff retirement benefit (Cost of service)	11	1,731,600	5,205,000
Amortization	6	5,583	5,583
Loss on disposal	17	1,102	-
Operating surplus before working capital changes		**986,244**	**9,458,186**
Working capital changes:			
(Increase)/decrease in current assets:			
Advance, deposit & receivables		3,949,755	(805,456)
Increase/(decrease) in current liabilities:			
Accrued & other liabilities		(1,584,856)	2,690,446
		2,364,899	1,884,990
Operating surplus after working capital changes		**3,351,143**	**11,343,176**
Tax paid	8	(3,134,020)	(3,945,864)
Net cash generated from operating activities		**217,123**	**7,397,312**
Cash flow from investing activities			
Addition in property & equipment	4	(23,615,911)	(1,454,427)
Disposal of property & equipment	4	70,000	-
Net cash used in investing activities		**(23,545,911)**	**(1,454,427)**
NET CASH FLOWS DURING THE YEAR		**(23,328,788)**	**5,942,885**
Cash & cash equivalents at the beginning of the year		65,121,108	59,178,223
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR		**41,792,320**	**65,121,108**
Cash & Cash Equivalent Represented by			
Short term investment		-	23,710,989
Cash & bank balances		41,792,320	41,410,119
		41,792,320	**65,121,108**

The annexed notes form an integral part of these financial statements.

SECRETARY GENERAL **EXECUTIVE COMMITTEE MEMBER** **PRESIDENT**

SARHAD CHAMBER OF COMMERCE & INDUSTRY, PESHAWAR

STATEMENT OF CHANGES IN GENERAL FUND

FOR THE YEAR ENDED JUNE 30, 2026

	Note	GENERAL FUND
		---Pak Rupees---
Balance as at July 01, 2024 - *Before restatement*		81,598,876
Prior year adjustment - *Depreciation reversal and charge of amortization*		(11,781)
Prior year adjustment - *Security deposit*		381,162
Balance as at July 01, 2024 - *AFTER RESTATEMENT*		81,968,257
Total comprehensive income for the year		(1,654,081)
Balance as at June 30, 2025 -*Restated*		**80,314,176**
Balance as at July 01, 2025		80,314,176
Total comprehensive income for the year		(8,778,557)
Balance as at June 30, 2026		**71,535,619**

The annexed notes form an integral part of these financial statements.

SECRETARY GENERAL **EXECUTIVE COMMITTEE MEMBER** **PRESIDENT**

1. LEGAL STATUS & OPERATIONS

"Sarhad Chamber of Commerce & Industry, Peshawar" (the "Chamber"), a company Limited by Guarantee, was incorporated on May 16, 1959 under the relevant provisions of Companies Ordinance 1913 (repealed with the enactment of Companies Act, 2017 on May 30, 2017) and registered under CRO Peshawar. The Chamber has also taken license under Trade Ordinance Act 2013. The registered office of the Chamber is situated at 'G.T road Peshawar'. The major activities of the Chamber include assistance, promotion and development of trade, commerce and industry throughout in the Khyber Pakhtunkhwa Province.

2. BASIS OF PREPARATION

2.1 Basis of measurement

These financial statements have been prepared under the historical cost convention.

2.2 Statement of compliance

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The approved accounting and reporting standards applicable in Pakistan comprise of:

- Revised Accounting and Financial Reporting Standards for Small Sized Entities (AFRS for SSEs) issued by the Institute of Chartered Accountants of Pakistan as notified under the Companies Act, 2017; and

- Provisions of / and directives issued under the Companies Act, 2017. Where provisions of / and directives issued under the Companies Act, 2017 differ from the AFRS for SSEs, the provisions of / and directives issued under the Companies Act, 2017 have been followed.

2.3 Functional and presentation currency

These financial statements are presented in Pakistan Rupees, which is the Chamber's functional currency.

2.4 Key judgments and estimates

The preparation of Financial statements in conformity with the accounting and reporting standard as applicable in Pakistan requires the use of certain accounting estimates. In addition, it requires management to exercise judgment in the process of applying the Chamber's accounting policies. The areas involving a high degree of judgment or complexity, or areas where assumptions and estimates are significant to the financial statements, are documented in the following accounting policies and notes, and relate primarily to:

- Trade and other receivables - Note 3.6.
- Estimation of provisions - Note 3.8.
- Estimation of contingent liabilities - Note 3.10.
- Provision for tax - Note 3.12.
- Staff retirement benefits - Note 3.13 & 11.
- Investment property - Note 3.2 & 5.

The revisions to accounting estimates (if any) are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

3. SIGNIFICANT ACCOUNTING POLICIES INFORMATION

3.1 Property & equipment

Initial recognition

All items of property and equipment are initially recorded at cost.

Subsequent measurement

Items of property and equipment are measured at cost less accumulated depreciation and impairment loss (if any).

Depreciation

Depreciation is charged so as to write off the cost of assets over their estimated useful lives, using the written down value method at rates specified in note 4 to the financial statements. Depreciation on additions to property and equipment is charged from the date the asset is put into use to the date of disposal.

Disposal

The gain or loss arising on disposal or retirement of an item of property and equipment is determined as the difference between the sales proceeds and the carrying amounts of the asset and is recognised as other income in the statement of income and expenditure and other comprehensive income.

Judgment and estimates

The useful lives, residual values and depreciation method are reviewed on a regular basis. The effects of any changes in estimates is accounted for on a prospective basis.

3.2 Investment property

Investment property is measured at cost less accumulated depreciation and impairment loss (if any). Cost includes purchase price, construction cost if self developed and directly attributable expenses.

3.3 Rental income

Rental income from investment property that is leased to a third party under an operating lease is recognized in the statement of income & expenditure on a straight line basis over the lease term and is included in other income.

3.4 Impairment

The carrying amounts of the Chamber's assets are analyzed at each statement of financial position date to determine whether there is any indication of impairment loss. If any such indications exists, the recoverable amounts of assets are estimated in order to determine the extent of the impairment loss if any. Impairment losses are recognized as expense in statement of income and expenditure.

3.5 Intangible assets

Intangible assets acquired separately are initially recognized at cost. After initial recognition, these are measured at cost less accumulated amortization and accumulated impairment losses. Costs associated with the routine maintenance of intangible assets are recognized as an expense when incurred. However, costs that are directly attributable to identifiable enhance or extends the performance of intangible assets beyond the original specifications and useful life is recognized as capital.

3.6 Trade & other receivables

These are originated by the Chamber and are stated at cost less provisions for any uncollectible amount. An estimate is made for doubtful receivables when collection of the amount is no longer probable. Debts considered irrecoverable are written off.

3.7 Revenue recognition

Members' subscription and other fees are recognized on accrual basis. Certification and Visa fees are recognized at the time of issuance of certificate/visa letter. Return/interest on investments is recognized on accrual basis.

3.8 Provisions

A provision is recognized in the statement of finacial position when the Chamber has a legal or constructive obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation.

3.9 Trade & other payables

Liabilities for accrued expenses and other liabilities are measured at cost which is the fair value of the consideration to be paid in the future for goods and services received.

3.10 Contingent liabilities

A contingent liability is disclosed when the Chamber has a possible obligation as a result of past events, whose existence will be confirmed only by the occurrence or non-occurrence, of one or more uncertain future events not wholly within the control of the Chamber; or the Chamber has a present legal or constructive obligation that arises from past events, but it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or the amount of the obligation cannot be measured with sufficient reliability.

3.11 Foreign currency translation

Assets and liabilities in foreign currencies are translated into Pak Rupees at exchange rates prevailing at the statement of Financial position. Transactions in foreign currencies are translated into Pak Rupees at the spot rate. The Chamber charges all exchange differences to income and expenditure and other comprehensive income.

3.12 Income tax

Income tax expense is recognised in the statement of income & expenditure and other comprehensive income except to the extent that it relates to items recognized in other comprehensive income or directly in fund (if any), in which case the tax amounts are recognized directly in other comprehensive income or fund.

Current tax is the expected tax payable on the taxable income for the year; calculated using rates enacted or subsequently enacted by the end of the reporting period. The calculation of current tax takes into account tax credit and tax rebates, if any, and is inclusive of any adjustment to income tax payable or recoverable in respect of previous years.

3.13 Staff retirement benefits

The Chamber operates an unfunded gratuity scheme for all its employees. The scheme defines an amount of benefit that an employee will receive on retirement subject to a minimum qualifying period of continuous service under the scheme. The amount of benefit obligation is usually dependent on one or more factors such as years of service and salary.

3.14 Cash & cash equivalents

For the purpose of statement of cash flows, cash and cash equivalents comprise of cash in hand, balances with banks and short term investments having maturity period of less than three months.

3.15 Financial assets and liabilities

The entity initially measures its ***financial assets*** *and* ***financial liabilities*** at fair value, except for certain non-arm's length transactions.

The entity subsequently measures all its ***financial assets*** and ***financial liabilities*** at amortized cost, except for investments in equity instruments. Investment in equity instruments that are quoted in an active market shall be measured at fair value and investments in equity instruments that do not have active market shall be carried at cost less impairment, if any. Changes in fair value are recognized in net income.

Financial assets measured at amortized cost include cash, investment, advances and other receivables.

Financial liabilities measured at amortized cost include accrued & other liability.

3.16 Method of preparation of cash flow

The cash flow statement is prepared using indirect method.

4. PROPERTY & EQUIPMENT

4.1 Operating fixed assets - *(at cost less accumulated depreciation)*

PARTICULARS	LAND	BUILDING	FURNITURE & FIXTURES	OFFICE EQUIPMENT	ELECTRIC APPLIANCES	SOLAR SYSTEM & POWER BACKUP	COMMUNICATION SYSTEM	CROCKERY & CUTLERY	SECURITY SYSTEM	OTHER ASSETS	TOTAL
	Pak Rupees										
COST:											
Balance as at July 01, 2024	1,131,322	11,725,598	3,301,389	4,298,654	9,150,562	-	546,346	897,142	294,450	507,289	31,852,752
Additions during the year	-	-	-	441,946	1,012,481	-	-	-	-	-	1,454,427
Balance as at June 30, 2025 -*Restated*	**1,131,322**	**11,725,598**	**3,301,389**	**4,740,600**	**10,163,043**	**-**	**546,346**	**897,142**	**294,450**	**507,289**	**33,307,179**
Balance as at July 01, 2025	1,131,322	11,725,598	3,301,389	4,740,600	10,163,043	-	546,346	897,142	294,450	507,289	33,307,179
Additions during the year	-	15,207,400	-	173,800	1,436,711	6,191,000	9,500	-	597,500	-	23,615,911
Disposal	-	-	-	-	(110,000)	-	-	-	-	-	(110,000)
Balance as at June 30, 2026	**1,131,322**	**26,932,998**	**3,301,389**	**4,914,400**	**11,489,754**	**6,191,000**	**555,846**	**897,142**	**891,950**	**507,289**	**56,813,090**
ACCUMULATED DEPRECIATION:											
Balance as at July 01, 2024	-	9,684,847	2,523,842	2,278,854	4,547,508	-	464,199	583,256	271,284	390,777	20,744,567
Depreciation for the year	-	204,075	77,755	212,565	460,583	-	8,215	62,777	4,633	11,651	1,042,254
Balance as at June 30, 2025 -*Restated*	**-**	**9,888,922**	**2,601,597**	**2,491,419**	**5,008,091**	**-**	**472,414**	**646,033**	**275,917**	**402,428**	**21,786,821**
Balance as at July 01, 2025	-	9,888,922	2,601,597	2,491,419	5,008,091	-	472,414	646,033	275,917	402,428	21,786,821
Depreciation for the year	-	183,668	69,979	232,703	543,244	508,652	7,588	50,222	94,966	10,486	1,701,508
Disposal	-	-	-	-	(38,898)	-	-	-	-	-	(38,898)
Balance as at June 30, 2026	**-**	**10,072,590**	**2,671,576**	**2,724,122**	**5,512,437**	**508,652**	**480,002**	**696,255**	**370,883**	**412,914**	**23,449,431**
W.D.V:											
As at June 30, 2025 -*Restated*	**1,131,322**	**1,836,676**	**699,792**	**2,249,181**	**5,154,952**	**-**	**73,932**	**251,109**	**18,533**	**104,861**	**11,520,358**
As at June 30, 2026	**1,131,322**	**16,860,408**	**629,813**	**2,190,278**	**5,977,317**	**5,682,348**	**75,844**	**200,887**	**521,067**	**94,375**	**33,363,659**
RATE OF DEPRECIATION:	-	10%	10%	10%	10%	10%	10%	20%	20%	10%	

4.2 Depreciation for

	Note	2026	2025
		Pak Rupees	
Property & equipment	4	1,701,508	1,042,254
Investment Property	5	97,552	108,391
		1,799,060	**1,150,645**

	Note	2026	2025 *Restated*
		----------*Pak Rupees*----------	
5 INVESTMENT PROPERTY			
Cost:			
Balance as at July 01,		6,227,859	6,227,859
Addition during the year		-	-
Balance as at June 30,		**6,227,859**	**6,227,859**
Accumulated Depreciation:			
Balance as at July 01,		5,252,338	5,143,947
Depreciation charge for the year (Rate : 10%)		97,552	108,391
Balance as at June 30,		**5,349,890**	**5,252,338**
Net book value as at June 30,		**877,969**	**975,521**

Building covering area of 15,527 sq. ft. and situated on G.T. Road,Peshawar has been rented out by the Chamber and classified as Investment Property. The Chamber has adopted cost model as the fair value of the building cannot be determined without reasonable cost and efforts.

	2026	2025
6 INTANGIBLE -*Library books*		
Cost:		
Balance as at July 01,	83,744	83,744
Addition during the year	-	-
Balance as at June 30,	83,744	83,744
Accumulated Amortization:		
Balance as at July 01,	78,161	72,578
Amortization charge for the year (Useful Life: 15 years)	5,583	5,583
Balance as at June 30,	**83,744**	**78,161**
Net book value as at June 30,	-	**5,583**

Library books previously classified as Property and equipment have been reclassified to intangible asset based on their nature.Accordingly, the related depreciation has been reassessed and the appropriate amortization method has been applied.

	2026	2025
7 ADVANCE, DEPOSIT & RECEIVABLES		
Advance:		
-To staff	418,100	605,600
Deposit:		
-Security deposit	4,400	4,400
Receivables:		
-Rent of building	1,520,792	5,283,046
	1,943,292	**5,893,046**
8 ADVANCE INCOME TAX		
Balance as at July 01,	5,387,233	6,092,408
Withheld during the year	3,134,019	3,945,864
	8,521,252	10,038,272
Less: Adjustments		
Prior year adjustment	-	524,758
Tax provision for current year	6,227,456	4,126,281
	(6,227,456)	(4,651,039)
Balance as at June 30,	**2,293,796**	**5,387,233**
9 SHORT TERM INVESTMENT		
Investment in units of mutual fund - *at fair value through profit or loss*	-	**23,710,989**

	Note	2026	2025
		----------*Pak Rupees*----------	
10 CASH & BANK BALANCES			
In hand		60,029	47,359
With banks			
- Bank al Habib Limited- *PLS account*		30,399,717	28,380,803
- Allied Bank Limited- *PLS account*		11,332,574	12,981,957
		41,732,291	41,362,760
		41,792,320	**41,410,119**
11 STAFF RETIREMENT BENEFIT			
Cost of service		**6,936,600**	**5,205,000**

The Chamber has adopted an unfunded gratuity scheme during the year, under which the gratuity liability is calculated based on last drawn salary into number of years. No actuarial valuation has been performed till date.

	Note	2026	2025
12 ACCRUED & OTHER LIABILITIES			
Accounts payable		-	1,123,498
Audit fee		200,000	200,000
Utilities		-	166,561
Rent received in advance		1,459,890	1,327,167
Communication		74,432	18,730
EOBI payable		149,937	50,304
Property tax payable		-	620,000
Security deposits		160,000	100,000
Other liabilities		135,720	258,575
		2,179,979	**3,864,835**

13 CONTINGENCIES & COMMITMENTS

The court cases pending in the name of the Chamber were mainly of non financial nature. The outcome of these court cases were non determinable and neither the financial impact of these cases could be ascertained. However, the management is confident of favorable decisions in all the cases. Hence, there were no contingencies and commitments as at June 30,2026 (2025: Nil).

	Note	2026	2025
14 FEE & SUBSCRIPTION			
Membership fee		11,374,000	13,561,000
Membership renewal fee		15,520,000	13,450,000
Visa letters		7,869,000	8,518,300
Certificate of origin		1,596,500	2,561,500
I.D. cards membership form		3,521,000	3,452,000
Document attestation		733,600	453,700
Miscellaneous fee		103,898	327,656
		40,717,998	**42,324,156**
15 OTHER INCOME			
Profit on bank deposits		4,373,266	4,302,866
Net gain on short term investment		185,781	2,894,060
Rental income		15,345,042	15,770,983
Advertisements, sponsors and other receipts		466,514	635,000
Loss on disposal of photocopier machine		(1,102)	-
		20,369,501	**23,602,909**

	Note	2026	2025
		----------*Pak Rupees*----------	
16 PERSONNEL			
Salaries, wages & benefits		24,913,325	23,518,000
Employees gratuity	11	1,731,600	5,205,000
Staff welfare		358,400	768,000
EOBI contribution		295,968	334,285
		27,299,293	**29,825,285**
17 OPERATIONAL & ADMINISTRATIVE			
Utilities		2,999,354	5,042,045
Postage, courier & communication		765,953	639,598
Printing & stationery		4,810,610	2,787,376
Repair & maintenance		4,700,860	694,538
Rent, rates & taxes (*Urban immovable property tax)*		1,484,719	1,860,000
POL *(Generator)*		580,718	401,771
Travelling & conveyance		609,260	414,730
Newspapers, journals & periodicals		94,165	105,014
Office refreshment & entertainment		1,623,560	1,881,930
Annual general meeting (AGM)		1,831,240	2,682,000
Election		-	1,291,200
Meetings, events & functions - *VIP dignitaries*		4,863,340	4,122,531
Fee & subscription		230,410	152,510
Bank charges & commission		46,785	46,657
Mobile application written off		-	100,000
Write off - *Nida rent recievable*		1,735,839	-
Miscellaneous		1,348,581	1,222,470
		27,725,394	**23,444,370**
18 PROMOTIONAL			
Support programme	18.1	1,689,400	2,045,927
Souvenirs & gifts		2,131,700	479,930
Advertisement & publicity		1,300,670	2,112,367
Charity, donations & sponsors		967,500	96,000
Illumination		75,000	90,000
		6,164,270	**4,824,224**

18.1 This represents the expenses incurred by the Chamber towards establishment and strengthening of SCCI's Women Wing. The Women Chamber of Commerce & Industry, Peshawar was the beneficiary of the aforementioned support programme.

	Note	2026	2025
19 LEGAL & PROFESSIONAL			
Legal fee		-	3,160,000
Consultancy fee		445,000	320,000
Audit fee	19.1	200,000	200,000
		645,000	**3,680,000**

19.1 Audit fee includes statutory audit fee only.

SARHAD CHAMBER OF COMMERCE & INDUSTRY, PESHAWAR

Notes to the Financial Statements

FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025 *Restated*
		----------*Pak Rupees*----------	
20 FINANCIAL INSTRUMENTS BY CATEGORY			
Financial assets at amortized costs			
Advance, deposit & receivables		1,943,292	5,893,046
Security deposit - SNGPL		381,162	381,162
Cash & bank balances		41,792,320	41,410,119
		44,116,774	**47,684,327**
Financial asset at fair value through profit & loss			
Short term investment		-	**23,710,989**
Financial liability at amortized cost			
Accrued & other liabilities		**720,089**	**2,537,668**

21 RESTATEMENT TO THE FINANCIAL STATEMENTS

The financial statements for the prior year have been restated to incorporate retrospective adjustments and reclassifications, specifically by recognizing an omitted security deposit with Sui Northern Gas Pipelines Limited (SNGPL) under non-current assets, reclassifying library books from Property and equipment to Intangible asset with their depreciation/amortization method reapplied according to the nature of the asset. The adjustments have been passed in accordance with the relevant Accounting and Financial Reporting Standard (AFRS) for Small-Sized Entities (SSEs), as follows:

	2025 *After Restatement*	2025 *Before Restatement*
Statement of Financial Position		
General fund	80,314,176	79,948,083
Security deposit - SNGPL (Account ID:69251730003)	(381,162)	-
Intangible - Library books	(5,583)	-
Property & Equipment	(11,520,358)	(11,541,010)
	68,407,073	68,407,073
Statement of Income and Expenditure		
Deficit for the year	(1,654,081)	(1,650,793)
Depreciation	1,150,645	1,152,940
Amortization	5,583	-
	(497,853)	**(497,853)**

	2026	2025
22 NUMBER OF EMPLOYEES		
Number of employees as at June 30,	34	33
Average number of employees during the year	34	33

23 DATE OF AUTHORIZATION

These financial statements have been authorized for issue by Executive Committee of the Chamber on 28 AUG 2026

24 GENERAL

Figures have been rounded off to the nearest rupee.

SECRETARY GENERAL | EXECUTIVE COMMITTEE MEMBER | PRESIDENT